

# Navigating The Road To Financial Aid

Indian River State College 



What is Financial Aid?

[WWW.FAFSA.ED.GOV](http://WWW.FAFSA.ED.GOV)

Complete your **FAFSA** as early as possible!



To complete the FAFSA application, you will need your:

- Your tax return
- Parents tax return (If required)
- W-2's from all of your Jobs
- Parent's W-2's (If required)
- IRSC School Code (001493)

# Verification

The FAFSA processing center determines who is selected for verification. It is required by the federal government and is intended to improve the accuracy of the information you provided when applying. Selection may be random or because your FAFSA data was incomplete, estimated or inconsistent.

Federal guidelines state that, if you are selected for verification and the tax filing status of the student and/or parents is inconsistent with the marital status reported on the FAFSA, that will represent conflicting information that must be resolved before aid can be disbursed.

For example, if the student and/or parents are married but have each filed as "head of household" or "single", then the taxes must be amended or a statement must be provided from the IRS with an explanation of why the taxes are able to be filed in that manner. Once the information is updated only then can the documents be processed by the financial aid office.

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It's crucial that you provide verification documents as quickly as possible to ensure timely processing of your financial aid.

- W-2
- Parent's W-2
- Verification WorkSheet
- Tax Return Transcripts
- Etc.

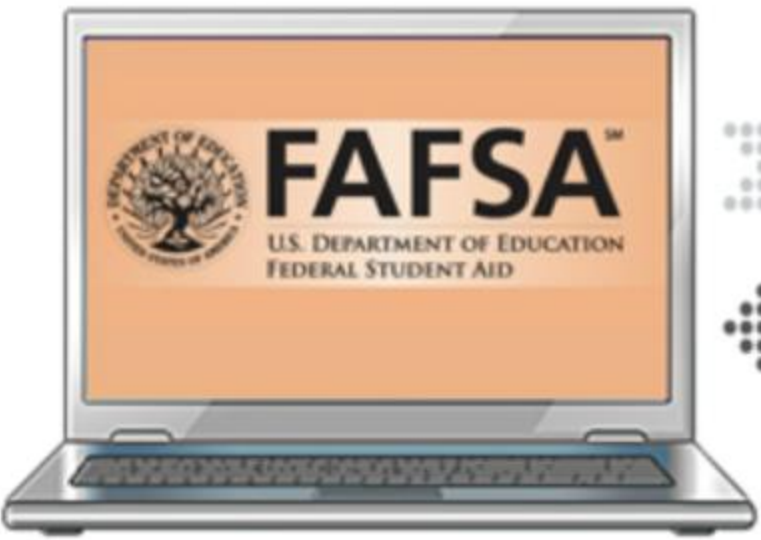


Your Financial Aid Awards are  
On Hold until you complete  
the verification process!

# Link It!



IRS Data  
Retrieval Tool



## IRS RETRIEVAL TOOL

The IRS Data Retrieval Tool allows students and parents to access the IRS tax return information needed to complete the FAFSA, and transfer their income data directly from the IRS Web site.

### WHY USE THE RETRIEVAL TOOL?

It's the easiest way to provide your tax data  
It's the best way to ensure information is accurate  
YOU WON'T NEED TO PROVIDE COPIES OF YOUR TAX RETURNS  
NOR YOUR PARENTS' TAX RETURNS OR W-2'S TO YOUR  
COLLEGE (as long as information is not changed).

### Leaving FAFSA on the Web

You are now leaving *FAFSA on the Web* and will be transferred to the IRS Web site to access your IRS tax information. Your information will be saved and your *FAFSA on the Web* session will end.

Your saved FAFSA will automatically open either when you transfer your information from the IRS or choose to return to *FAFSA on the Web* from the IRS Web site. If you do not transfer your information or choose not to return to *FAFSA on the Web* from the IRS Web site, you will have to login to open your saved FAFSA.

Click **OK** to continue. Otherwise, click **Cancel**.

If you have any questions or problems using this tool, [Contact Us](#) for assistance.

CANCEL

OK

## Student 2012 Federal Income Tax Information

The information below is your tax information that will help you answer some of the questions on the FAFSA.

	My Tax Information	FAFSA Question Numbers 
Tax Year	2012	
Name(s)		
Social Security Number		
Filing Status		
Type of Tax Return Filed	1040EZ	Question 33 on the FAFSA
Adjusted Gross Income		Question 35 on the FAFSA
Income Earned From Work 		Question 38 on the FAFSA
Income Tax		Question 36 on the FAFSA
IRS Exemptions		Question 37 on the FAFSA

 Print this page for your records before choosing an option below.

### Transfer My Tax Information into the FAFSA

- The tax information provided above will populate the answers to the appropriate FAFSA questions. After the FAFSA is populated your IRS session will end and you will return to your FAFSA. Check this box if you are choosing to transfer your information.

[Transfer Now](#) 

### Do Not Transfer My Tax Information and Return to the FAFSA

- By clicking the "Do Not Transfer" button, you are choosing not to transfer your tax information electronically. Your IRS session will end and you will return to your FAFSA. You may still use this tax information to input the data into your FAFSA.

[Do Not Transfer](#) 

# Reasons that Data Cannot be Transferred Via IRS Link

- Students or parents are married but filed as “Married Filing Separately”.
- Students or parents are married and filed as Head of Household
- You filed an amended tax return, or filed a Puerto Rican or foreign tax return
- You filed your return electronically within the last 2-3 weeks or through the mail within the last 8-11 weeks. In this case, we suggest you save your FAFSA and go back to use the retrieval tool at a later date (if you’re not filing your FAFSA late)

## KEY POINTS TO REMEMBER

- Make sure your name and social security number matches what's on your social security card.
- Double check that your date of birth is correct.
- If you are an eligible non-citizen, make sure your alien registration number is correct.
- Parent's names and social security numbers must also be accurate.
- Complete asset information (even if the answer is 0)



# TYPES OF AID!

**GRANTS**



**FEDERAL  
WORK-STUDY  
PROGRAM**





**AS of 2012-13**


**Students will only be able to  
receive the Pell Grant for  
12 full-time semesters.**



*Scholarships*  
**FOR COLLEGE**

## INDIAN RIVER STATE COLLEGE

 Scholarships

 Sign In

Use your RIVERMAIL email address to create an application. For RIVERMAIL help, contact [rivermailhelp@irsc.edu](mailto:rivermailhelp@irsc.edu).

### Sign In

Email


Password

[Forgot password](#)

Sign In

### First time here?

Set Your Password

- 
1. Students who have just received an IRSC Student ID must wait at least one week before completing an IRSC Scholarship Application.
  2. Returning students who are NOT currently taking classes must contact the IRSC Foundation for assistance.
  3. If you are a current student and your RiverMail is not allowing access, contact IRSC Foundation for assistance.

For IRSC Scholarship information, call: 772.462.4786 or email [info@irscfoundation.org](mailto:info@irscfoundation.org)

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# FEDERAL WORK-STUDY PROGRAM



- Jobs located on campus for IRSC
- Salary ranges from minimum wage and up
- Apply early to be considered
- Find out the specifics at the school you will be attending
- An award does not guarantee a job (at IRSC)



# STUDENT LOANS

**Direct Subsidized Loans** are loans made to eligible undergraduate students who demonstrate financial need to help cover the costs of higher education. The U.S. Department of Education pays the interest on a Direct Subsidized Loan:

- While you're in school at least half-time,
- For the first six months after you leave school (referred to as a grace period\*)
- During a period of deferment (a postponement of loan payments).

**Direct Unsubsidized Loans** are loans made to eligible undergraduate, graduate, and professional students. You are responsible for paying the interest on a Direct Unsubsidized Loan during all periods. .

# Federal Student Loans

Low Interest.

Based on eligibility not credit.

Awards can range from \$1000 to \$7500 depending on student status (freshman, sophomore, etc...) and dependency (dependent or independent student).



## 150% of Program for subsidized loans means.....

If you start a two year program and use loans for half of it, but change to a different program, you only have one year of loan eligibility left.

Your loan eligibility increases if your program length increases – for example, going from a two year program to a 4 year program.

**NOTE:** Before making program changes, check with your financial aid office to see how your eligibility will be effected (if you are receiving loans).

# Keeping your Aid!!!

This may be the most important thing you see today!

In order to keep your aid you MUST make Satisfactory Academic Progress (SAP)



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thing you see today!

In order to keep your aid, you **MUST** make  
Satisfactory Academic Progress (SAP).

## SAP Rules (Summary):

You must keep a cumulative GPA of 2.0 or better.

You must earn at least 70% of your attempted hours.

You cannot attempt more than 150% of the credits required for your degree program.

Dual enrollment courses are college credit and count towards  
SAP progress.

IRSC offers more than 150 programs, including:

- Bachelor's degrees
- Associate in Arts degrees (university transfer)
- Associate in Science degrees (career training)
- Career Training Certificate Programs

Tuition is currently \$103.83 per associate level college credit and \$117.10 per baccalaureate level college credit based on Florida residency.

Tuition and fees at IRSC are 40 to 50% less than Florida State Universities  
and 80 to 90% less than private career institutes and colleges

# So I've Applied, Now What?

- Monitor your Rivermail Account!!

The primary way the Financial Aid Office will communicate with you is through your Rivermail.





# Questions??

[WWW.IRSC.EDU](http://WWW.IRSC.EDU)

